

## **Extract from Minutes of Council meeting held on 11 May 2022**

### **Minute 10.3.1 Report from New Trustees**

An email update had been circulated during the day by Cllr Byford, chair of MKC trustees, regarding current arrangements with service providers which it was hoped might be terminated without excessive cost, for which pro-bono legal support had been offered. The hairdresser had served notice to vacate so that soon there would be no rental income. Whilst there was a potential tenancy by a nursery, this was not certain. Current reserves might be exhausted within 6 months.

On the positive side, a potential additional trustee had come forward.

There was discussion regarding the prospect for conversion for housing, noting that RDC's £20k feasibility funding had been received. In order to progress investigation, Broadacres required an indication of the proportion to be retained for community use. As the business review was incomplete it was not possible to accurately identify this area; however, against a background of the financial position, historic experience that new long-term business tenants were unlikely and recognition that the facility had initially been designed for purposes that had never materialised, it was recognised that the feasibility study should not be held up and that a reasoned best-estimate of space was appropriate. Following discussion, having been proposed by Cllr Skelton and seconded by Cllr Fortune **IT WAS RESOLVED** to propose to Broadacres that an unspecified area equivalent to 60% of the Key Centre's floorspace be allocated to low-cost housing for the purpose of the Feasibility Study.

The Clerk would circulate an updated schedule of potential sources of funding.