



# Trustees' Annual Report for the period

Period start date: From 1 April 2021 To 31 March 2022

## Section A Reference and administration details

Charity name: Charity for the Benefit of Inhabitant Householders of Parish of Middleham

Other names charity is known by: [ ]

Registered charity number (if any): 506048

Charity's principal address: Middleham Key Centre  
 Park Lane  
 Middleham  
 Postcode: DL8 4RA

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Middleham Town Council	Sole trustee		

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

[ ]

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed.
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed by governing document and not subject to retirement.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

By means of a conveyance of 24 November 1925, various land holdings collectively referred to as the Manor, were transferred to Middleham Town Council.

The conveyance states: To Hold the said Manor and hereditaments unto and to the use of the Council and their assigns forever in fee simple Upon Trust for the benefit of the inhabitant householders of the Parish of Middleham

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- The income derives solely from rental of land it owns. This comprises moor land used for racehorse training, grazing land and part of the 'Town Wastes'.
- Expenditure has, in recent years, been on land maintenance (grass cutting, hedge cutting, and maintenance of cobbled market area) within the town but also considers funding requests that are consistent with the charity's objectives.

The Town Clerk advises the Trustee on its responsibilities to have regard to the charitable and public benefits when making decisions.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

- The Charity has a grant making policy
- The Charity does not work with volunteers.

## Section D Achievements and performance

**Summary of the main achievements of the charity**

Maintaining land holdings for the benefit of the inhabitant householders.

## Section D Achievements and performance

during the year

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## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Reserves Policy adopted on 27 March 2019 notes guidance from the Charity Commission, as follows:

- Differentiate between Capital and Revenue reserves;
- Hold 12 months operating expenditure as a general reserve;
- Transfer to the general reserve any unspent balances of expenditure on items for which invoices have not been received at the year-end;
- Fully provide for earmarked reserves, as identified by the Trustee;
- Review the Reserves at every year end.

**Details of any funds materially in deficit**

Not applicable

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The Charity income is currently from land rental only. It does not actively fundraise but may consider funding opportunities for specific projects.
- The charity does not have an investment policy or ethical investment policy



## Section F Other optional information

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Susan Fairhurst	David Keep
<b>Position (eg Secretary, Chair, etc)</b>	Town Councillor on behalf of sole Trustee	Town Clerk on behalf of sole Trustee
<b>Date</b>	21 December 2022	