

Explanation of variances – pro forma

Name of smaller authority: **Middleham Town Council**
 County area (local councils and **Richmondshire District Council / North Yorkshire County Council**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	136,138	139,597				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	2,669	21,039	18,370	688.28%	YES		Reduced bank interest received £711 (2021: £957) due to falling rates of interest; Capital grants £20,584 (2021: £0); VAT reclaimed £0 (2021: £1301) as VAT claim as not submitted during the year under review; Other £100 (2021: £238)
4 Staff Costs	7,729	8,703	974	12.60%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,481	8,205	4,724	135.70%	YES		Council activity has been broadly in line with previous years, apart from following significant items: capital expenditure on new signage for council-owned common land and elsewhere £4,709 (2021: £0) and contribution towards a mostly externally-funded new play area equipment (£2,408)
7 Balances Carried Forward	139,597	155,729				VARIANCE EXPLANATION NOT REQUIRED	
			7.7%	12.98	YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Attached separately
8 Total Cash and Short Term Investments	139,598	155,730				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	1,116,282	1,111,035	-5,247	0.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)